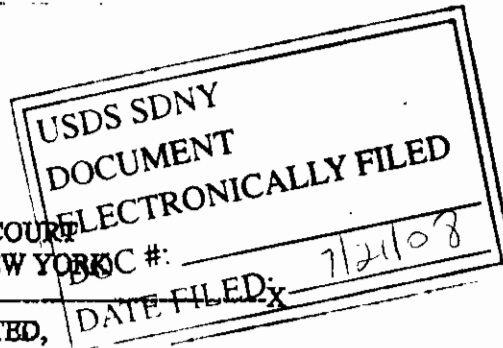


SUCINARIS

UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK



"TRUST A" MARITIME LIMITED,

Plaintiff,

**ECF CASE**

- against -

08 Civ. 4987 (RJS)

CLEARLAKE SHIPPING LTD. BVI,

Defendant.

X

**STIPULATION AND RELEASE ORDER**

WHEREAS, plaintiff filed this action against CLEARLAKE seeking an order from this Court directing the Clerk of Court to issue Process of Maritime Attachment and Garnishment pursuant to Rule B of the Supplemental Rules for Certain Admiralty or Maritime Claims and Asset Forfeiture Actions;

WHEREAS, on June 3, 2008, garnishee BNP Paribas acting pursuant to the Ex Parte Order for Process of Maritime Attachment and Garnishment and the Process of Maritime Attachment and Garnishment restrained and attached funds in the total amount of \$313,511.53;

WHEREAS, CLEARLAKE has provided plaintiff with a Letter of Guarantee issued by defendant's bank, BNP Paribas, in the amount of \$313,511.53, as alternate security for the funds under restraint and attachment at BNP Paribas;

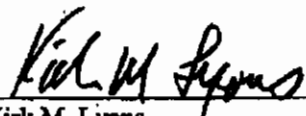
IT IS HEREBY STIPULATED AND AGREED, between plaintiff, "TRUST A" MARITIME LIMITED, and defendant, CLEARLAKE SHIPPING LTD. BVI ("CLEARLAKE"), by and through their undersigned attorneys that:

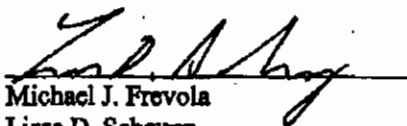
- (a) the Ex Parte Order for Process of Maritime Attachment and Garnishment be and hereby is vacated;

- (b) the funds under attachment at BNP Paribas be and hereby are to be released  
by BNP Paribas pursuant to joint instructions to be provided by letter and/or  
e-mail from the undersigned counsel; and
- (c) after the funds are released by BNP Paribas, the action be dismissed without  
prejudice and without costs to any party.

LYONS & FLOOD, LLP  
Attorneys for Plaintiff,  
"TRUST A" MARITIME LIMITED

HOLLAND & KNIGHT, LLP  
Attorneys for Defendant  
CLEARLAKE SHIPPING LTD. BVI

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Dated: July 18, 2008

Dated: July 18, 2008

Dated: July 18, 2008  
New York, New York

SO ORDERED:

  
Honorable Richard J. Sullivan, U.S.D.J.

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